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BCA (Sem.-1)

**BASIC ACCOUNTING**

Subject Code : BC-103 (2007 to 2010 batch)

Paper ID : [B0203]

Time : 3 Hrs.

Max. Marks : 60

**INSTRUCTION TO CANDIDATES :**

1. SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
2. SECTION-B contains SIX questions carrying TEN marks each and students has to attempt any FOUR questions.

**SECTION-A**

1. Write short notes on :
  - a) Concept of full disclosure
  - b) Representative Personal Account
  - c) Forfeiture of shares
  - d) Closing Entry
  - e) Sales Book
  - f) Debentures
  - g) Double column cash book
  - h) Trial Balance
  - i) Dual Aspect
  - j) Contra Entry

**SECTION-B**

2. Explain the concepts and conventions of accounting.
3. Prepare Journal from the following transactions :
  - i) Invested Rs. 5,00,000 as Capital by the owner Mr. Raghubir Singh

- ii) Purchased furniture worth Rs. 20,000
  - iii) Paid Rs. 1000 as advance salary
  - iv) Purchased inventory worth Rs. 90,000
  - v) Sold goods for Rs. 30,000
  - vi) Paid electricity charges Rs. 1000
  - vii) Returned back by buyers goods worth Rs. 6,000 being defective
  - viii) Charge depreciation @5% on furniture
  - ix) Paid furniture repair charges Rs.2,000
  - x) Spent Rs. 2,000 on advertisement
4. Explain the various types of cash book. Also explain the need of preparing cash book.
5. What is management accounting? Explain the advantages and limitations of management accounting.
6. A Ltd issued 50,000 shares @ Rs. 10 each at a premium of Rs 5 per share payable as follows :
- Rs. 2 on application
  - Rs. 3+5 on allotment
  - Rs. 3 on first call and
  - Rs. 2 on second and final call

Mr. Arnav who applied for 6,000 shares was allotted only 1,000 shares. Excess money received from him alongwith application form was adjusted towards allotment and calls money due from him. He failed to pay the balance amount of first call and full amount of second call. His shares were forfeited and re-issued as fully paid up for Rs. 9,000.

You are required to pass entry of forfeiture and re-issue of shares of Mr. Arnav.

7. “*Computerised system of accounting is superior to manual system of accounting*”. Give your comments on this statement. Also explain the components of computerized system of accounting.