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BBA (Sem.-2)
BUSINESS LAWS-I
Subject Code :BB-203
Paper ID : [C0209]

Time: 3 Hrs. Max. Marks: 60

INSTRUCTION TO CANDIDATES:

- 1. SECTION-A is COMPULSORY.
- 2. Attempt any FOUR questions from SECTION-B.

SECTION-A
$$(10 \times 2 = 20 \text{ Marks})$$

- 1. (a) How is an offer made?
 - (b) What is a Consideration?
 - (c) What is meant by discharge of contract?
 - (d) What is undue influence?
 - (e) What is quantum meruit?
 - (f) Can a minor act as an agent?
 - (g) Define outgoing partnership.
 - (h) What is an agreement to sell?
 - (i) Distinguish between sale and agreement to sell.
 - (j) Who is principal?

SECTION-B $(4 \times 10 = 40 \text{ Marks})$

- 2. What do you understand by the term acceptance? What conditions must be fulfilled to convert a proposal into promise?
- 3. When is consent said to be induced by coercion? What is its effect?
- 4. What are the quasi contracts? Explain briefly the quasi contracts provided for the Indian contract act.
- 5. Define and explain the terms 'principal and agent'. Briefly explain the various modes by which an agency may be created.
- 6. What is meant by registration of partnership? What are the consequences of non-registration ' of firm?
- 7. Explain the rules regarding ascertaining of price in a contract of sale.

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