

Roll No.

Total No. of Questions : 07]

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BBA (Sem. - 3rd)

COST AND MANAGEMENT ACCOUNTING

SUBJECT CODE : BB - 303

Paper ID : [C0215]

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

Instruction to Candidates:

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

Section - A

Q1)

(10 × 2 = 20)

- a) Define cost accounting.
- b) Distinguish between funds flow statement and schedule of changes in working capital.
- c) How will you calculate cash flow operations?
- d) Define standard costing.
- e) What is break even analysis?
- f) What are various objectives of budget?
- g) Define the term direct cost.
- h) What are the uses of preparing a cash flow statement?
- i) What do you understand by flexible budget?
- j) Distinguish between fixed and variable costs.

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P.T.O.

Section - B

(4 × 10 = 40)

- Q2)** Discuss briefly the matters which a cost accountant should investigate before installing a costing system in a manufacturing concern.
- Q3)** A factory manufacturing sewing machine has a capacity to produce 500 sewing machines per annum. The marginal (variable) cost of each machine is Rs. 200 and each machine is sold for Rs. 250. Fixed overheads are 12000 per annum. Calculate the break even points for output and sales and show what profit will result if output is 90% of capacity.
- Q4)** What is fund flow statement? Examine its managerial uses.
- Q5)** State the reasons of disagreement between costing and financial results. Prepare an imaginary Reconciliation statement.
- Q6)** Explain material control. Describe two basic problems which arises in connection with organization of material control system.
- Q7)** From the following information; Calculate.
- Material cost variance.
 - Material price variance.
 - Material usage variance.

Standard output	100 units
Standard material per unit.	3 lbs
Standard price per lbs	Rs. 2
Actual output	80 units
Actual price	Rs. 2.50
Actual material used	250 lbs

