

(Please write your Exam Roll No.)

Exam Roll No. ....

## END TERM EXAMINATION

FOURTH SEMESTER [BBA] MAY-JUNE 2017

Paper Code: BBA-210

BBA(TTM)-210

BBA(B&J)-210

Subject: Business Law

Time: 3 Hours

Maximum Marks: 75

Note: Attempt any five questions including Q no.1 which is compulsory.  
Select one question from each unit.

- Q1 Write short notes on the following:- (5x5=25)
- (a) Remedies for breach of a contract.
  - (b) Independent Directors
  - (c) Promissory Notes and Bill of Exchange
  - (d) Statement in Lieu of a Prospectus
  - (e) Memorandum of Association and Articles of Association.

### UNIT-I

- Q2 "All contracts are agreements but all agreements are not contracts." Explain the statement and discuss the essential elements of a contract. (12.5)

- Q3 Differentiate between- (12.5)
- (a) Bailment and Pledge
  - (b) Indemnity and Guarantee
  - (c) Agency by Estoppel ad Agency by Holding Out

### UNIT-II

- Q4 (a) Discuss the meaning of 'goods' under the sale of Goods Act, 1930. (5)  
(b) What are the rules as to passing of property from a seller to a buyer in a contract of sale of specific or ascertained goods? (7.5)

- Q5 Define Unpaid Seller. What are the rights of an unpaid seller against the good under the Sale of Goods Act, 1930? Explain. (12.5)

### UNIT-III

- Q6 Define 'Holder' and 'Holder' in Due Course'. Explain the privileges of a 'Holder in Due Course'. (12.5)

- Q7 Define "Crossing of Cheques." Explain its different kinds. Discussion situations when a Banker 'must refuse' payment of customer's cheques. (12.5)

### UNIT-IV

- Q8 Describe various kinds of meetings of a company. Explain the essential conditions of a valid meeting. (12.5)

- Q9 Explain the following:- (12.5)
- (a) Kinds of Resolutions
  - (b) Prevention of Oppression and mismanagement
  - (c) Qualifications of a Director