



# 57512

# B.B.A. 2nd Semester (N.S.) 2014-2017

# Examination–May, 2016 Macro Economic Analysis & Policy

## Paper-BBAN-202

Time: 3 hours

Max. Marks: 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note: All questions are compulsory.

### Section-A

- . (a) Define circular flow of income.
  - (b) Define aggregate demand.
  - (c) What is public debt?
  - (d) What are business taxes?
  - (e) Explain secular consumption.

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- (f) What is multiplier analysis?
- (g) What is recessions?
- (h) Explain fiscal deficits.

#### Section-B

#### Unit-I

- 2. Explain the methods for measurement of national income.
- 3. Explain the nature, importance and process of trade cycle.

#### Unit-II

- 4. Discuss the concept of multiplier analysis.
- 5. Explain the relative and permanent income hypothesis.

#### Unit-III

6. What are business taxes? Explain its types and incidence of business taxes.

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7. Explain the fiscal policy in relation to growth.

#### Unit-IV

- 8. Explain the role of Central Bank.
- 9. Discuss the types and control measures of inflation.

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