

Unit-IV

8. Discuss the law relating to prevention of oppression and mismanagement. [16]
9. What is the purpose of R.T.I Act ? Give exemptions from disclosure of information. [16]

Roll No.

56043

**M.B.A. 2 Year 3rd Semester
(N.S.) Batch 2011-13**

Examination-December, 2015

Business Legislation

Paper-MBA-303

Time : 3 hours

Max. Marks : 80

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

Note : Attempt **five** questions in all. Section-A is **compulsory** and attempt other **four** questions selecting **one** question from each unit in section-B. All questions carry equal marks.

Section-A

1. (a) Define contract. [8×2=16]
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(b) Give two examples of void agreements.

(c) Who is unpaid seller ?

(d) Give the meaning of negotiable instrument.

(e) What is certificate of incorporation?

(f) What is minimum subscription ?

(g) What is oppression and mismanagement ?

(h) What is the purpose of RTI Act ?

Section-B

Unit-I

2. Differentiate between contract and agreement. What are essentials of a valid contract ? Discuss in brief. [16]

3. What do you understand by performance of contract ? State who can demand the performance of the contract ? [6+10]

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Unit-II

4. Define contract of sale of goods. How are these contracts formed ? [16]

5. What is meant by dishonour by non-acceptance and by non-payment ? State the circumstances in which the nature of dishonour is not necessary. [6+10]

Unit-III

6. What is Memorandum of Association ? Discuss its clauses. [16]

7. Write notes on the following :

(a) Allotment of shares [8]

(b) Calls in arrears and calls in advance [4]

(c) Certificate of commencement of business [4]

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[Turn Over