

END TERM EXAMINATION

FOURTH SEMESTER [BBA(MOM)] MAY-JUNE 2013

Paper Code: BBA/B&I/TTM/MOM 210

Subject: Business Law

Time : 3 Hours

Maximum Marks :75

Note: Q.No. 1 is compulsory. Attempt one question from each unit.

Q1. Write short note on **any three** of the following: (5x3=15)

- (a) Rights of Unpaid Seller
- (b) Essentials of a valid meeting
- (c) Quorum
- (d) Remedies for breach of contract

Unit-I

Q2. (a) "All contracts are agreements but all agreements are not contracts". Explain. (8)

(b) Define Agency. Explain different modes of termination of agency. (7)

Q3. (a) Differentiate between (i) Bailment & Pledge (ii) Indemnity & Guarantee. (8)

(b) Explain various modes of discharge of a contract. (7)

Unit-II

Q4. Distinguish between a 'Sale and Agreement to Sell'. In a contract for the sale of goods, state when the property in goods sold passes from the seller to the buyer. (15)

Q5. Differentiate between condition and warranty in Sales of Goods Act. Explain all the implied conditions in the contract of sale of goods. (15)

Unit-III

Q6. Define Holder and Holder in Due course. State and explain the privilege of a holder in due course.

Q7. (a) Distinguish between a promissory note and bill of exchange. (6)

(b) What is a crossed cheque. Explain various modes of crossing of cheque. (9)

Unit-IV

Q8. Define a company. Explain the Essential Characteristics of a company. (15)

Q9. Define Prospects. What legal consequences flow from misrepresentation contained in a prospectus? (15)
