

Roll No. ....

**56002**

**MBA 2Yr. 1st Semester (New  
Scheme) Batch 2011-12  
Examination–December, 2014**

**MANAGERIAL ECONOMICS**

**Paper : MBA-102**

**Time : 3 hours**

**Max. Marks : 80**

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note :** Section 'A' is compulsory. Attempt four questions from Section B, selecting at least **one** question from each unit.

**SECTION – A**


**1. Briefly explain the following :**

- (a) Scope of Managerial Economics
- (b) Price line

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- (c) Average revenue and marginal revenue under different Markets.
  - (d) Shut down point
  - (e) Product differentiation
  - (f) Peak Load Pricing
  - (g) Features of recession
  - (h) Need for tariffs

## **SECTION - B**

### **UNIT - I**

2. Explain alternative objectives of business firms.
3. Explain consumer's equilibrium with the help of indifference curve analysis.

### **UNIT - II**

4. Explain output cost relations in the short run. Describe the role of average cost and marginal cost in managerial decisions.

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5. Explain price and output determination under monopolistic competition in the short run.



### **UNIT - III**

6. Describe various general pricing strategies.
7. Explain price determination under public utilities.

### **UNIT - IV**

8. Describe the factors affecting the locational choice of a firm.
9. Explain various objectives of fiscal policy. Describe fiscal policy measures to have price stability and full employment.