

Roll No. ....

**56002**

**MBA 2 Yr. Ist Sem. (N. S.) Batch 2011-13**

**Examination – December, 2012**

**MANAGERIAL ECONOMICS**

Paper : MBA-102

***Time : Three Hours]***

***[M.M. : 80***

*Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard, will be entertained after examination.*

**Note :** Attempt 4 questions from *Section – B* selecting at least *one* question from each Unit. *Section – A* containing short questions is *compulsory*.

**SECTION – A**

1. Briefly explain the following : 16
- (a) Consumer's surplus
  - (b) Cross elasticity of demand
  - (c) Fixed cost and its relevance in production decision.
  - (d) Shut down point of a firm

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- (e) Dumping
- (f) Product differentiation.
- (g) Difference between GDP at market price & GDP at factor cost.
- (h) Features of recession.

## **SECTION – B**

### **UNIT – I**

- 2. Explain consumer's equilibrium with the help of indifference curve analysis. 16
- 3. Explain the need for and various techniques of demand estimation. 16

### **UNIT – II**

- 4. Explain the law of variable proportions. Describe its significance. 16
- 5. Explain the equilibrium of a firm under Monopolistic competition in the short run. 16

### **UNIT – III**

- 6. Explain the price determination in case of a multi-product firm. 16

7. Write short notes on :

- (a) Peak load pricing
- (b) Limit pricing

#### UNIT – IV

8. Explain the factors affecting locational choice of a firm. 16

9. Explain various types of inflation. What are causes of inflation ? Suggest measures to contain inflation.