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Multiplier Effect.

The flow of money generated by tourist spending multiplier as it passes through various sections of the economy this is called multiplier effect.

Example: The nature of tourism multiplier as effect may be described as follows.

Eg: - The money paid by tourist may, say, paying a hotel bill will be used by the hotel management to provide for the cost which it had incurred of the visitor in meeting the demands of the visitor.

Example: Goods & services such as food, drinks, furnishing, laundries etc. the expenditure in terms used to the money they have received to meet their financial commitments & soon.

In other words tourist expenditure not only supported the tourist industry but helps indirectly to support many industries which supply good & services to the tourism industry.

Exo

Infrastructural Development.

Because of tourist there is an infrastructural development in various tourism attraction.

SOCIAL SIGNIFICANT

- Employment generation.
- Infrastructure.
- International Understanding.
- Regional development.
- Economic Value of cultural resources.

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Tourism Products.

- Intangible in nature.
- Supply of tourism product is fixed.
- Demand is unstable (diff person have diff perception)
- Perishable in nature.
(eg- tea, hotel etc)

Q. What is potential of Social Significance?

Q. Economic Significance?

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→ Inseparability.

→ Essentiality of users presence.

→ Absence of ownership.

→ Variability.

→ Psychological attraction. =