

Roll No.

Total No. of Pages : 1

BT-4/M11

8456

Basics of Economics and Management

(New)

Paper—HUM-201E

Time : Three Hours]

[Maximum Marks : 100

Note :—Attempt FIVE questions in all, taking at least ONE question from each unit. All questions carry equal marks.

UNIT—I

1. Define Industrial Economics. Explain the law of Variable Proportion.
2. Discuss the following :—
 - (i) Price Discrimination
 - (ii) Monopoly and Perfect Competition.

UNIT—II

3. Define Management. Discuss the functions of Management.
4. Identify and explain Henry Fayol's Principles of Management.

UNIT—III

5. What is planning ? Explain the various planning premises.
6. Explain the organizing function. Discuss the merits and demerits of centralization and decentralization.

UNIT—IV

7. What do you mean by staffing ? Describe the process. of recruitment and selection.
8. Explain the importance of communication in an organization and the barriers to effective communication.