

Roll No. ....

Total No. of Pages : 1

**BT-4/JX**

**8391**

**Basics of Economics and Management**

**Paper : HUM-201 E**

Time : Three Hours]

[Maximum Marks : 100

**Note :-** Attempt **FIVE** questions in all, taking at least **ONE** from each Unit. All questions carry equal marks.

**UNIT-I**

1. Explain the various Cost Concepts. Discuss why is the average Cost Curve U-shaped.
2. Discuss the difference between monopoly and perfect competition.

**UNIT-II**

3. Explain the main functions of management and discuss the nature of management.
4. Explain the various concepts regarding the difference between "Management and Administration".

**UNIT-III**

5. Discuss the steps in the process of organising.
6. What is policy ? Give its characteristics and evaluate it.

**UNIT-IV**

7. Describe the term Selection. What are the necessary steps involved in the selection of employees ? Explain.
8. Define Communication. Explain the barriers to effective communication. Suggest measures to overcome these barriers.

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