

Roll No. ....

Total No. of Pages : 1

BT-3/D06

8419

**Basics of Economics and Management**

**Paper : HUM-201 E**

Time : Three Hours]

[Maximum Marks : 100

**Note** :—Attempt **FIVE** questions in all. Select at least **ONE** question from each unit.

**UNIT—I**

1. Explain the law of Variable Proportion. Why does it apply ? 20
2. Explain :
  - (a) Total Cost 5
  - (b) Marginal Cost 5
  - (c) Average Cost 5
  - (d) Opportunity Cost 5with the help of table and diagram.

**UNIT—II**

3. Is Management an Art, Science or Profession ? Discuss. 20
4. Explain Henry Fayol's Principles of Management. 20

**UNIT—III**

5. Distinguish between :
  - (a) Authority and Responsibility. 10
  - (b) Centralisation and Decentralisation. 10
6. Write notes on :—
  - (a) Planning Premises 10
  - (b) Styles of Leadership. 10

**UNIT—IV**

7. Explain the communication process with a suitable model. What are the main barriers to communication ? Discuss. 10, 10
8. Explain Control Process. What are main steps in controlling ? Explain. 5, 15

8419

4100