

MAY 2013

Roll No.

Total No. of Pages : 02

Total No. of Questions : 09

BBA (Sem.-2nd)
MACRO ECONOMICS
 Subject Code : BBA-202 (2012 Batch)
 Paper ID : [C0241]

Time : 3 Hrs.

Max. Marks : 60

INSTRUCTION TO CANDIDATES :

- SECTION-A is COMPULSORY consisting of TEN questions carrying TWO marks each.
- SECTIONS-B consists of FOUR Subsections : Units-I, II, III & IV. Each Subsection contains TWO questions each carrying TEN marks each and student has to attempt any ONE question from each Subsection.

SECTION-A**1. Write short notes on :**

- Difference between partial and general equilibrium
- Per capita income
- Permanent income hypothesis
- Say's law
- Demonstration effect
- Cost push inflation
- Induced investment
- Liquidity trap
- Average propensity to consume
- Functions of money

SECTION-B**UNIT-I**

- Discuss the meaning, nature and scope of macro economics.
- Discuss the national income concept and methods of its measurement.

UNIT-II

- Elaborate Keynesian theory of income and employment.
- Critically examine the absolute and relative Income hypothesis.

UNIT-III

- Contrast and compare classical, neo classical and Keynesian theories of investment.
- Explain the concept and theories of inflation.

UNIT-IV

- Monetary and fiscal policies work as scissors towards stabilization. Discuss.
- Is balanced budget expansionary? Discuss fiscal deficit and its role towards growth.

