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SECTION-B

- 2. What is a joint stock company? Explain the difference between a partnership firm and a joint stock company.
- 3. "Planning was considered to be a pre-requisite for the successful conduct of all kinds of business. But in today's high volatile world, where business and economic conditions change every minute, the importance/role of planning has gone down substantially". How do you react to the above statement, justify your response?
- 4. What do you mean by 'Span of Management'? Explain in detail the factors affecting span of management.
- 5. What do you understand by the term Leadership? Explain in detail the autocratic and dictatorship styles of leadership.
- 6. Critically evaluate theory X and theory Y of motivation.
- 7. Describe managerial grid.

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