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**BBA (Sem. – 2<sup>nd</sup>)**  
**MACROECONOMICS**  
**SUBJECT CODE : BB - 202**  
**Paper ID : [C0208]**

**Time : 03 Hours****Maximum Marks : 60****Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

**Section - A****Q1)** **(10 × 2 = 20)**

- a) Differentiate between Partial and General Equilibrium.
- b) How NNP is different from GNP.
- c) What do you mean by Macroeconomics?
- d) Define Say's law of market.
- e) What is Aggregate Supply function?
- f) State the various determinants of Consumption.
- g) What is Marginal efficiency of capital?
- h) What do you mean by Balance budget Multiplier?
- i) What is Open & Suppressed Inflation?
- j) What is Liquidity Gap?

**Section - B****(4 × 10 = 40)**

- Q2)** Discuss the nature and scope of Macroeconomics.
- Q3)** Explain the different methods employed in the measurement of National Income?
- Q4)** Critically evaluate the Relative Income Hypothesis about the Consumption Function.
- Q5)** Compare Fisher's version with the Cambridge version of the quantity theory of money.
- Q6)** Discuss the role which Fiscal policy can play in promoting economic stability in the economic system.
- Q7)** What is meant by monetary policy? Explain its various instruments.

