

Roll No. ....

Total No. of Questions : 07]

Total No. of Pages : 02

**BBA (Sem. - 2<sup>nd</sup>)**  
**FINANCIAL ACCOUNTING**  
**SUBJECT CODE : BB - 201**  
**Paper ID : [C0207]**

[Note : Please fill subject code and paper ID on OMR]

Time : 03 Hours

Maximum Marks : 60

**Instruction to Candidates:**

- 1) Section - A is **Compulsory**.
- 2) Attempt any **Four** questions from Section - B.

**Section - A**

**Q1)** **(10 × 2 = 20)**

- a) Explain briefly entity concept of accounting.
- b) What are current asset and liquid asset? Give suitable examples.
- c) Define the term capital.
- d) Explain the types of personal accounts in short.
- e) Define overdraft and minus balance.
- f) Distinguish between trial balance and balance sheet.
- g) Does trial balance disclose all errors?
- h) Why do we need suspense account?
- i) Mention important features of depreciation.
- j) Explain briefly the concept of adjustments.

**Section - B**

**(4 × 10 = 40)**

**Q2)** What is accounting? Explain its objectives and needs.

**Q3)** Explain undercasting and overcasting. How will you rectify their errors?

**Q4)** Explain reducing value method of depreciation in detail.

**J-204**

**P.T.O.**

- Q5)** Explain the rules of debit and credit in detail.
- Q6)** What is bank reconciliation statement? Give reasons for its preparation.
- Q7)** Explain the concept of balance sheet? Differentiate between profit and loss account and balance sheet.