

# END TERM EXAMINATION

FOURTH SEMESTER [BBA] MAY-JUNE 2016

Paper Code: BBA-210

BBA (B&I)-210

BBA (TTM)-210

Subject: Business Law

Time: 3 Hours

Maximum Marks: 75

**Note: Attempt any five questions including Q.no.1 which is compulsory. Select one question from each unit.**

- Q1 Answer **any five** of the following: (3x5=15)
- (a) The Indian Contract Act, 1872 provides remedies to aggrieved party not only for actual breach of contract by other party but also for acts which have potential to breach the contract in future. Comment.
  - (b) Briefly explain the law of agency.
  - (c) Define "Goods" as defined under the Sale of Goods Act 1930.
  - (d) Does property in Goods gets transferred from seller to buyer in a "sale" where the seller agrees for payment on a future date? Substantiate your case relying on relevant provisions of the Act.
  - (e) Briefly discuss various types of crossing of cheques.
  - (f) Briefly explain (i) Statutory meeting (ii) Special Resolution.
  - (g) What are the qualifications of independent directors and what is there role?

## Unit-I

- Q2 Explain the following with reference to the Indian Contract Act 1872. (15)
- (a) Void agreements
  - (b) Free consent
  - (c) Doctrine of frustration
- Q3 Briefly analyze enforceability of contracts entered into by a person he is/was minor (a) By misrepresenting his age (b) For supply of necessities of life. (c) After attaining age of majority (15)

## Unit-II

- Q4 Implied conditions and implied warranties under the Sale of Goods Act, 1930 are considered to be exceptions to the general rule of caveat emptor. Elucidate. (15)
- Q5 Explain the following with regard to the Sale of Goods Act, 1930. (15)
- (a) Sale by non owners
  - (b) Resale by unpaid seller
  - (c) Rules applicable for transfer of property in sale through acceptance.

## Unit-III

- Q6 Explain how instances of dishonor of cheques are to be dealt under the law referring to the obligations of bankers and payee. (15)

- Q7 Briefly explain the following with regard to the Negotiable Instrument Act, 1881. (15)
- (a) Negotiability
  - (b) Endorsements
  - (c) Holder in due course

#### Unit-IV

- Q8 What is Prospectus? Discuss the essential contents of prospectus and the consequences of any misstatements in prospectus. (15)
- Q9 Briefly discuss the provisions of company law in India with respect to the following: (15)
- (a) Share Capital
  - (b) Minority Shareholder's Rights
  - (c) Directors' Powers & Duties

\*\*\*\*\*