Roll No. ......................

# 56059

## M.B.A. 2 Year 3rd Semester (N.S.) Batch 2011-13

## Examination–December, 2015

## International Trade Theory & Practice

**Paper-MBA-320**

***Time : 3 hours*** ***Max. Marks : 80***

Before answering the questions, candidates should ensure that they have been supplied the correct and complete question paper. No complaint in this regard will be entertained after the examination.

**Note :** Section-A is **compulsory**. Attempt **four** questions from section-B, selecting at least **one** question from each unit. All questions carry equal marks.

### Section-A

1. Briefly explain the following :

(a) Comparative cost advantage

(b) Net barter terms of trade

(c) Two arguments in favour of protection

(d) Types of dumping

(e) Rationale for import substitution

(f) Commercial intelligence

(g) Duty free entitlement scheme

(h) Marketing development assistance

## Section-B

### Unit-I

**2.** Critically examine factor endowment theory of international trade.

**3.** Explain various factors affecting terms of trade.

### Unit-II

**4.** Explain various types of tariffs. Describe economic effects of a tariff.



**5.** Describe various forms of international economic integration. Explain the static and dynamic effects of a customs union.

### Unit-III

**6.** Describe various kinds of import substitution strategies along with their merits and demerits.

**7.** Explain the role of trade fairs and exhibitions in international trade.

### Unit-IV

**8.** Explain the prominent quantitative and qualitative changes that have taken place in India's foreign trade since 1991.

**9.** Describe the role of ITPO and Commodity Boards in India's foreign trade.